## How does Freelancing work and what are the benefits

A job is considered to be the most stable mode of generating income, second most sought after source is Business, off -late freelancing has evolved as one of the trendiest mode of generating income.

Most of you are familiar with the term jobs and business; <u>freelancing</u> is the third type that is more related to being self-employed.

A typical freelancer has:

- 1. Multiple clients
- 2. Flexible working hours
- 3. Unstable income flow
- 4. Can take breaks or vacation as he wants
- 5. No job security

Unlike many people believe, freelancing isn't always a good option. Especially if you are someone who needs a stable income flow to pay your bills. It is best for someone who is looking for freedom and uncertainty.

## **How Does Freelancing Work?**

A freelancing work can be divided into four stages, following are them:

- 1. **Getting clients**: The first step of freelancing is finding clients willing to hire or work with a freelancer. Some popular websites and apps freelancers use for finding clients are Upwork, Fiverr, and LinkedIn.
- 2. Agreement/Contract: Before starting, a freelancer and a client need to set an agreement. Here you will discuss your pay and the work you have to do. For example, a freelancer video editor will get \$50 for each 5-minute video editing.
- 3. **Starting work:** Your contract has begun, and you have to submit the work within the given deadlines. For example, 10 videos were edited in this month.
- 4. **Getting paid:** You will get paid as per the agreement. For example, 10 edited videos will get you \$500, and like this, you can work with multiple clients as well.

## What Are The Benefits?

Which one is better, a traditional job or being a freelancer? What are the benefits of freelancing?

Here's the answer:

It depends on person to person; freelancing will give you:

1. **Freedom:** You don't have to go to the office, wear formal or ask for leave. You can work on the beach, mountains, or at home; you only need an internet connection and a laptop.

## How does Freelancing work and what are the benefits

- 2. **Income:** On the job, you will get a fixed monthly salary; even if you work extraordinary, you will get the same salary (or a promotion after months.) But here you will get paid according to your work.
- 3. Flexible Working Hours: You can work any time as long as you meet deadlines.

**Read Next:** <u>How to Start Freelancing With No Experience (Real Life Examples)</u>